Finance.

59.—The receipts and disbursements, both under service heads and under debt heads, as well as the opening and closing balances of the year, are shown below :—

	Service heads.	Debt heads.	Total.
	Rs.	Rs.	Rs.
Receipts of 1083	1,05,32,128	1,53,78,329	2,59,10,457
Add opening balance	66,30,355	17,81,304	84,11,659
Total.....	1,71,62,483	1,71,59,633	3,43,22,116
Disbursements of 1083	1,04,75,218	1,51,24,629	2,55,99,847
Add closing balance	66,87,265	20,35,004	87,22,269
Total.....	1,71,62,483	1,71,59,633	3,43,22,116

Excluding the figures under debt heads, the aggregate revenue of the State amounted to Rs. 1,05,32,128 and the expenditure to Rs. 1,04,75,218, thus giving a surplus of Rs. 56,910, against a deficit of Rs. 2,03,662 in the previous year. If the capital outlay of Rs. 4,35,929 on the Kodayar works be excluded from the expenditure under service heads, the surplus would be Rs. 4,92,839.

60.—For several reasons, His Highness' Government consider the financial future of the State to be a promising one. The introduction of the settlement rates in eleven taluks during 1084 and 1085 is anticipated to give an increase of revenue to the extent of nearly four lacs of rupees, to which has to be added about two lacs of rupees which would be the amount saved when the settlement establishments are disbanded at the end of 1085. The outlay on the Kodayar works, which is about five lakhs every year, would, it is expected, practically cease with 1085. Further, the receipts on account of the Kodayar irrigation cess would commence in 1085 and the return for the capital expenditure would increase gradually with the conversion of the dry lands into wet. His Highness' Government hope that the State is reverting to a period of recurring surpluses such as prevailed till about eleven years ago and they also hope, in a year or two, to be in a position to expand considerably the operations of the Agricultural, Educational and Medical departments and also to provide more liberally for communications all over the State than they are now able to do.

After the Dewan resumed his seat, copies of the address in English and Malayalam were distributed among the members and others present as also copies of the memoranda of subjects. The Assembly adjourned at 1-15 P. M. to meet again the next day at 11 A. M.

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